



Auditor's Report

We have examined the balance sheet of "Devbhoomi Development Society (VSLM College of Education) – Shankar Bhawan, Village & Post Office Chandi, Tehsil Kasauli, District Solan, H.P. 173 236" as at 31st March 2020 and the income & expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office of the above-named trust visited by us so far as appears from our examination of the books, subject to the comments given below:


In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) In the case of the balance sheet, of the state of affairs of the above named trust as at 31st March, 2020, and
- (ii) In the case of the income & expenditure account, of the profit or loss of its accounting year ended on 31st March, 2020.

The prescribed particulars are annexed hereto.

for Tilak Varun & Associates

Chartered Accountant


Varun Attri (Partner)
M. No. 511079



Place:- Solan (H.P.)
Dated:- 27.03.2021

DEVBHOOMI DEVELOPMENT SOCIETY
(VSLM COLLEGE OF EDUCATION)
SHANKAR BHAWAN, VILLAGE & POST OFFICE CHANDI, TEHSIL KASAU, DISTRICT SOLAN, H.P. 173 236

BALANCE SHEET AS AT 31.03.2020


LIABILITIES	AMOUNT	ASSETS	AMOUNT
Capital Fund:		Fixed Assets:	
Opening Balance	-5,99,673.08	As per Schedule - I	40,41,855.90
Add: Excess of Income over Exp	16,946.45		
Add: Income Tax Refund	24,270.00		
	-5,58,456.63		
Less: TDS (A.Y. 2019-20)	24,026.00		
	-5,82,482.63		
		Current Assets:	
		Cash in Hand	20,902.00
		Cash at Bank	
		HP State Co-op. Bank Ltd	23,997.00
		JCCB Ltd - 0006	5,399.00
		JCCB Ltd - 0007	4,810.00
		JCCB Ltd - 0008	22,170.00
		JCCB Ltd - 1149	6,281.00
		Punjab National Bank 3765	1,17,978.00
		Punjab National Bank 7558	6,151.00
		State Bank of India 2879	36,798.00
		State Bank of India 3640	10,911.50
		State Bank of India 7426	6,719.85
		UCO Bank 0106	29,701.13
		UCO Bank 0113	15,266.89
		UCO Bank 4033	2,100.00
		UCO Bank 4220	19,542.10
		UCO Bank 4732	840.00
			3,08,665.47
Loan Funds:		Loans & Advances:	
Unsecured Loan		FDR at PNB (R.D. NCTE)	5,00,000.00
Mr. Chander Mohan	34,70,600.00	FDR at PNB (R.D. NCTE Jaipur)	4,06,407.00
Mrs. Gita Devi Sharma	9,77,500.00	FDR UCO Bank (NCTE Jaipur)	31,00,000.00
Dr. Kusum	74,000.00	FDR UCO Bank (DDS/Director Education)	2,00,000.00
Mr. Shyam Singh Parmar	5,17,000.00	FDR SBI Registrar HPU Chairman	3,39,381.00
Mr. Suresh Chander Sharma	1,32,834.00	Electricity Security Deposits	1,580.00
Mr. Vinod Kumar	2,25,000.00	Tax Deducted at Source	24,026.00
	53,96,934.00	VSLM Educational & Charitable Trust	1,00,000.00
Current Liabilities & Provisions:			
Fee received in Advance	26,50,500.00		
Refundable Library Security	1,94,000.00		
Audit Fee Payable	20,000.00		
EPF Payable	27,669.00		
Expenses Payable	11,32,640.00		
Salaries Payable	2,03,557.00		
Total ₹	90,42,817.37	Total ₹	90,42,817.37

Auditor's Report

"As per our separate report of even date"

for Tilak Varun & Associates
Chartered Accountants

Varun Attri (Partner)
M. No. 511079


for Devbhoomi Development Society
Devbhoomi Development Society

(Secretary)
Authorized Signatories

UDIN: - 21511079AAAABP9943

Place :- Solan
Dated :- 27.03.2021

DEVBHOOMI DEVELOPMENT SOCIETY
(VSLM COLLEGE OF EDUCATION)
SHANKAR BHAWAN, VILLAGE & POST OFFICE CHANDI, TEHSIL KASAU, DISTRICT SOLAN, H.P. 173 236

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Advertisement Expenses	9,000.00	By Regular Income:	
To Audit Fee	20,000.00	Fee - Students	52,91,263.00
To Bank Charges	3,034.79	By Other Incomes:	
To Carriage, Freight & Transportation	2,000.00	Interest Received on Saving A/c	9,524.14
To Cleaning & Sainitation Expenses	1,450.00	Interest on Deposits (FDR)	3,02,352.00
To College Ground Rent	25,000.00		
To Depreciation	4,28,446.00		
To Electricity & Water Expenses	65,753.00		
To Employer's Contribution to EPF	35,496.00		
To EPF Admin Charges & EDLI Charges	7,491.00		
To Examintion Fee/Centre Fee to HPU	3,96,197.00		
To Festival Expenses	28,225.00		
To Food & Refreshment Expenses	10,584.00		
To Fuel Expenses	22,710.00		
To Generator Rent	1,20,000.00		
To Insurance Expenses	31,909.00		
To Internet & Telephone Expenses	15,165.00		
To Legal & Professional Expenses	49,000.00		
To Meeting Expenses	45,500.00		
To Misc Expenses	8,419.34		
To NCTE Association Fee	11,144.66		
To Office Expenses	40,477.00		
To Printing, Postage & Stationery	90,256.90		
To Repair & Maintenance - Building	9,30,184.00		
To Repair & Maintenance - Others	32,833.00		
To Salary & Honararium	28,51,373.00		
To Sports Expenses	6,244.00		
To Students Welfare Expenses	47,900.00		
To Tour & Travelling Expenses	2,37,200.00		
To Website Development Expenses	13,200.00		
To Excess of Income over Expenditure	16,946.45		
Total ₹	56,03,139.14	Total ₹	56,03,139.14

Auditor's Report

" As per our separate report of even date"

for Tilak Varun & Associates
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Fixed Assets (Schedule - I)

Particulars	Op. Balance	Additions		Total	Dep.	Rate	Cl. Balance
	01.04.2019	> 180 days	< 180 days				31.03.2020
Aqua Guard	6,855.00	0.00	0.00	6,855.00	1,028.00	15%	5,827.00
Aqarium	9,359.00	0.00	0.00	9,359.00	1,404.00	15%	7,955.00
Building	23,75,619.00	0.00	11,53,460.00	35,29,079.00	2,95,235.00	10%	32,33,844.00
CCTV Camera	37,870.00	0.00	0.00	37,870.00	5,681.00	15%	32,189.00
Computers	55,794.00	0.00	43,500.00	99,294.00	31,018.00	40%	68,276.00
Fax Machine	2,390.00	0.00	0.00	2,390.00	359.00	15%	2,031.00
Fire Extinguishers	33,767.00	0.00	0.00	33,767.00	5,065.00	15%	28,702.00
Furniture & Fixture	3,12,763.00	49,765.90	40,000.00	4,02,528.90	38,253.00	10%	3,64,275.90
Invertor	7,749.00	0.00	0.00	7,749.00	1,162.00	15%	6,587.00
Lab Equipments	55,277.00	0.00	0.00	55,277.00	8,292.00	15%	46,985.00
LED TV Samsung	0.00	0.00	18,500.00	18,500.00	1,388.00	15%	17,112.00
Library Books	2,11,878.00	0.00	0.00	2,11,878.00	31,782.00	15%	1,80,096.00
Office Almirah	11,673.00	0.00	0.00	11,673.00	1,167.00	10%	10,506.00
Office Equipments	32,163.00	0.00	0.00	32,163.00	4,824.00	15%	27,339.00
Refrigrator	1,813.00	0.00	0.00	1,813.00	272.00	15%	1,541.00
Sign Boards	10,106.00	0.00	0.00	10,106.00	1,516.00	15%	8,590.00
	31,65,076.00	49,765.90	12,55,460.00	44,70,301.90	4,28,446.00		40,41,855.90

Devbhoomi Development Society

[Signature]
Authorized Signatories

